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MAY 29 2015

PUBLIC SERVICE
COMMISSION

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May 29, 2015

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HAND DELIVERED

Jeff R. Derouen
Executive Director
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

RE: Case No. 2014-00210 (To be filed in the Company's Post-Case Correspondence File)

Dear Mr. Derouen:

Enclosed please find and accept for filing the original and ten copies of Kentucky Power Company's Report On Issuance Of Evidences Of Indebtedness.

A copy of the report is being served by United States mail on counsel for the intervenors as indicated below. Please do not hesitate to contact me if you have any questions.

Very truly yours,


Mark R. Overstreet

MRO
Jennifer B. Hans

RECEIVED

COMMONWEALTH OF KENTUCKY

MAY 29 2015

BEFORE THE PUBLIC SERVICE COMMISSION

PUBLIC SERVICE
COMMISSION

In The Matter Of:

The Application Of Kentucky Power Company)
For Authority Pursuant To KRS 278.300 To Issue)
And Sell Promissory Notes Of One Or More Series) Case No. 2014-00210
And For Other Authorizations)

**Kentucky Power Company's Report On
Issuance Of Evidences Of Indebtedness**

In accordance with the Commission's September 26, 2014 Order in this proceeding, Kentucky Power Company reports that on November 5, 2014 it entered into a \$75,000,000 variable rate Credit Agreement, through the Company's Local Bank Financing Program, due November 5, 2018. Advances of \$50,000,000 currently are outstanding. The Company paid or estimates that it will pay 0.25% for the Up-Front fees or commission and 0.43% for fees and expenses. Interest on the advances is payable on the last day of each 3 month interest period, commencing February 5, 2015.

No Treasury Hedge or Interest Rate Agreements were used in connection with the issuance.

Kentucky Power apologizes for its delay in making this report.

Respectfully submitted,



Mark R. Overstreet
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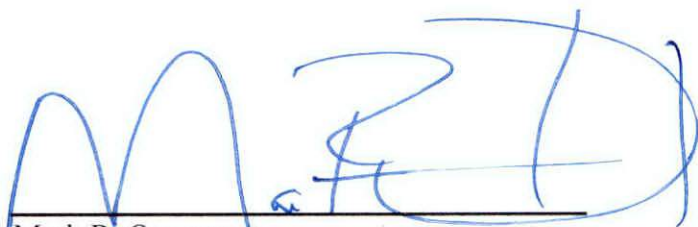
COUNSEL FOR:
KENTUCKY POWER COMPANY

CERTIFICATE OF SERVICE

I hereby certify that a true and accurate copy of the foregoing was served as by United States mail, postage prepaid on the following:

Jennifer Black Hans
Lawrence W. Cook
Angela Goad
Kentucky Attorney General's Office
1024 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601-8204

on this the 29th day of May, 2014.



Mark R. Overstreet